

**TRUTH IN SAVINGS**  
**20 Month Certificate of Deposit**

**Geddes Federal Savings and Loan Association**  
**2208 West Genesee Street**  
**Syracuse, New York 13219**  
**(315)468-6281**  
**[www.geddesfederal.com](http://www.geddesfederal.com)**

**RATE INFORMATION.** Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

You will be paid this interest rate for 20 months.

**Additional Rate Information.** The current rate will only be available for 10 calendar days from the date of the submitted application. If the application and/or documentation are not completed within 30 calendar days of the submitted application, the account will be closed.

**COMPOUNDING AND CREDITING.** Interest will be compounded daily and will be credited quarterly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$500.00 to open this account.

You must maintain a minimum daily balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** You may not make deposits into your account until the maturity date. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal.

You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

**MATURITY DATE.** Your account will mature 20 months from the date issued.

**EARLY WITHDRAWAL PROVISIONS.** We may impose a penalty if you withdraw any or all of the principal before the maturity date. The fee imposed will equal 6 months of interest. In certain circumstances such as death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**RENEWAL POLICIES.** Your account will automatically renew at maturity. You will have a grace period of 7 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned above) or we receive written notice from you within any grace period mentioned above. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will continue to accrue after final maturity for up to seven calendar days. The interest rate will be the last rate in effect immediately before maturity.

This 20 Month Certificate of Deposit Special is offered for the initial term only. At maturity, the CD will automatically renew for a 18 month term at the then current non-promotional rate.

**FEES AND CHARGES.** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.